

FISCAL IMPACT STATEMENT ON BILL NO. **S. 360, as Amended**

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TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Torina Wood and K. Earle Powell		
DATE:	March 26, 2009	SBD:	2009356

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AUTHOR:	Senator Hayes	PRIMARY CODE CITE:	4-10-310
SUBJECT:	Sales and Use Tax		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

Senate Bill 360 as amended would, among other things, delete the requirement that a local one percent capital project sales and use tax is for the purpose of collecting a limited amount of money.

**EXPLANATION OF IMPACT:**

The Department of Revenue reports this Bill will have no fiscal impact on the General Fund of the State or on Federal and/or Other funds.

**LOCAL GOVERNMENT IMPACT:**

This Bill would have no direct impact on local governments. Amendments to existing statutes contained in the Bill are primarily technical in nature.

**SPECIAL NOTES:**

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this or any other Bill.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget